

HOMEOWNER'S ASSOCIATION APPLICATION FOR SPECIAL VALUATION

HORRY COUNTY ASSESSOR'S OFFICE
1301 SECOND AVENUE, SUITE 1C08
CONWAY, SOUTH CAROLINA 29526
Phone (843)915-5040 Fax: (843) 915-6040

In 1996, the General Assembly amended the code of laws for South Carolina by adding section 12-43-227. This addition, along with amendments to section 12-43-230, prescribes the method of valuing Homeowners' Association property, as well as defining a Homeowners' Association. The following information must be furnished to the County Assessor to determine if the organization meets the requirements of this special valuation legislation and what qualified income should be capitalized into the taxable value.

PIN#: _____

Name and Address _____

of Homeowners' Association per deed: _____

1. Total land owned by the Association: Acres: _____ Lots: _____
Total Number of Buildings: _____

2. GROSS RECEIPTS FROM PRIOR YEAR: \$ _____
(Do not include dues, fees, or assessments from the members or the developers' contribution to the operation of the homeowners' Association) List sources on a separate sheet.

3. Please furnish a copy of the Bylaws of the Homeowners' Association.

4. Name and position of Homeowners' Association Officers.

5. Property Location: _____

6. Name and Address of person filing this document: _____

Phone: _____ Email: _____

Print name _____

Signature _____ Date: _____

Application must be received by the County Assessor before January 15th (1st penalty date) for the prior tax year. Failure to apply constitutes a waiver of special valuation for that year.