

Horry County Department of Airports (HCDA)
FY 2026 – Budget Meeting
April 10, 2025

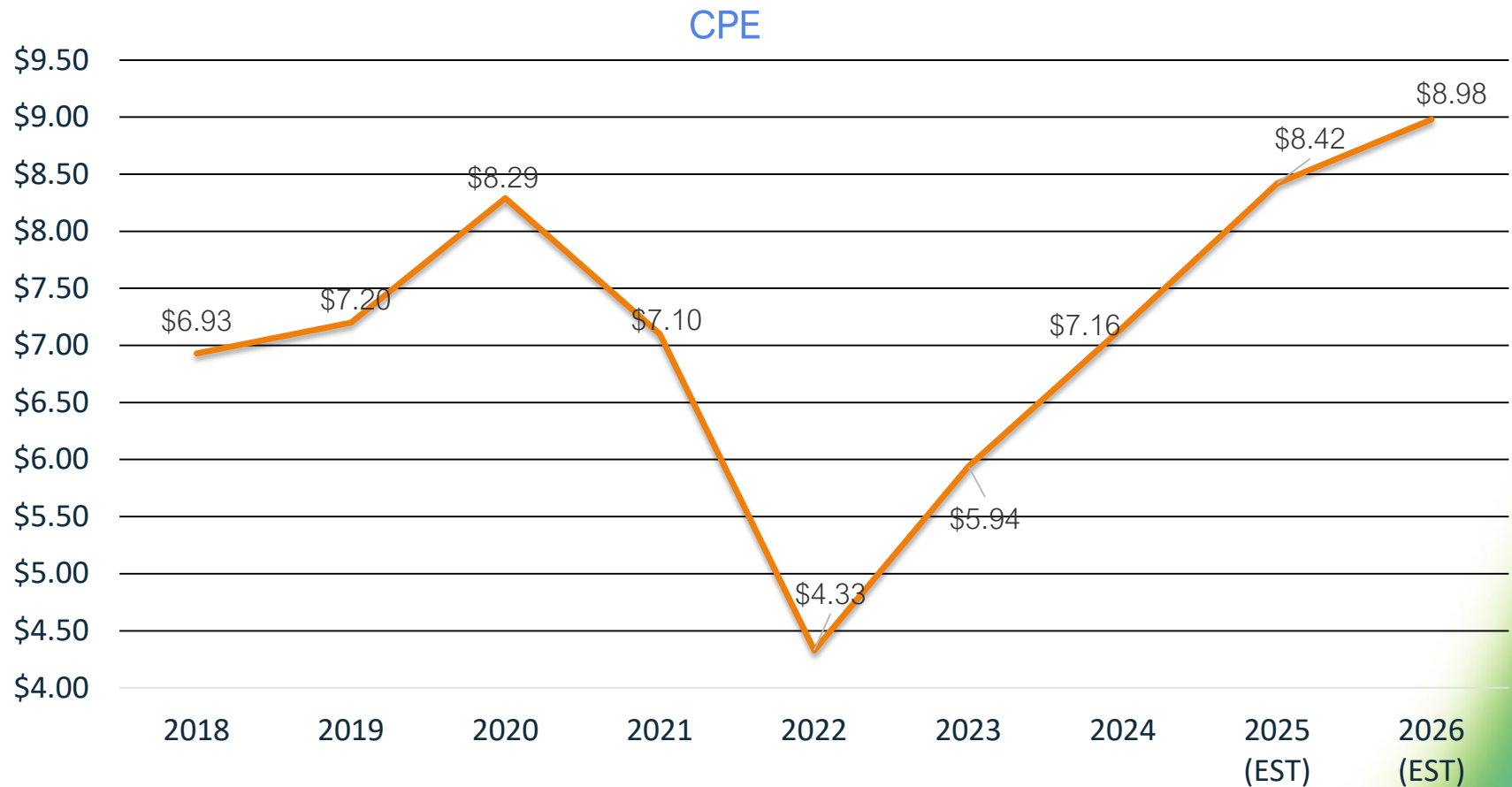


FY26 Budget Cost per Enplaned Passenger - BUDGET

Based on Budgeted Airline Revenue (Minus Incentives) Divided by Enplanements:

Airfield Expenses/Apron Expenses = Landing/Apron Fees	\$ 6,078,654
Terminal Expenses/Maintenance = Terminal Rents	\$13,076,061
Less: Incentives	\$ <u>(2,550,000)</u>
TOTAL	\$16,604,715
Divided by Enplanements (Budgeted)	1,850,000
Equals CPE	\$ 8.98

MYR Cost per Enplaned Passenger Trend: 2018-2026



HCDA Financial Summary



	Budget	Budget	Budget
	FY2024	FY2025	FY2026
Net Operating Revenue	\$ 51,247,767	\$ 54,813,855	\$ 58,426,422
Total Operating Expenses	<u>53,368,738</u>	<u>57,281,168</u>	<u>60,492,253</u>
Total Operating Income	(2,120,971)	(2,467,313)	(2,065,831)
Non-Operating Revenue/(Expenses)	10,035,499	14,281,008	15,286,696
Total Net Income	<u>\$ 7,914,528</u>	<u>\$ 11,813,695</u>	<u>\$ 13,220,865</u>

REVENUE HIGHLIGHTS

Increase/(Decrease) vs. FY2025

Operating Revenue: \$ 3,612,600

- ▶ Terminal Concessions \$ 1,315,800
- ▶ General Aviation Fuel Sales 907,800
- ▶ Terminal Rents 816,900
- ▶ Landing & Apron fees 539,700

EXPENSE VARIANCES

Increase/(Decrease) vs. FY2025

Operating Expense: \$ 3,211,100

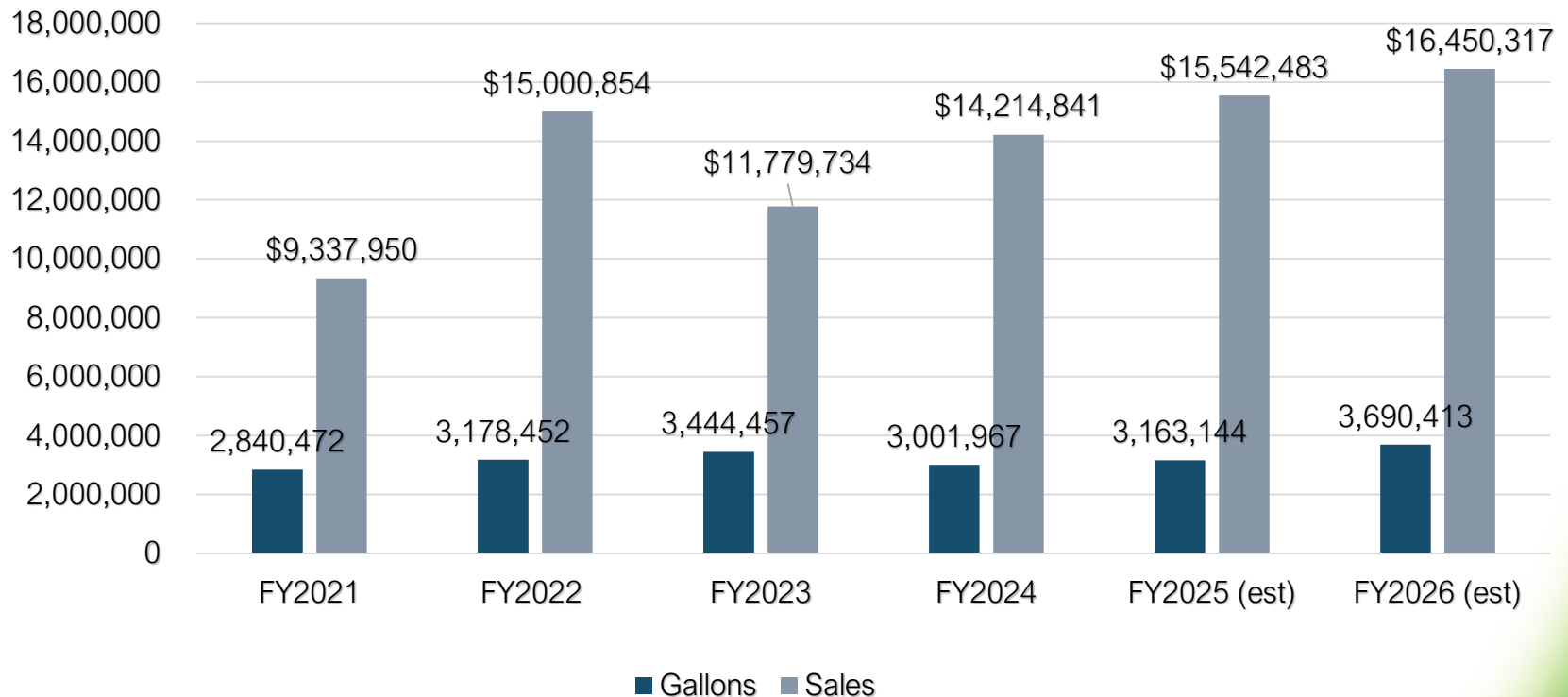
- Salaries/Benefits \$ 2,145,800
- Utilities 420,900
- Maintenance/Supplies 362,900

HCDA Enhancement Requests

Department	Enhancement Requests	Quantity
700 - Admin	IT Control Specialist	1
702 - FBO	FBO Flightline	1
704 - Police	Police Officer	2
705 - Maintenance	Airport Tech - Building	3
	Building Services - Janitorial	4
706 - Ops/Comm	Operations Deputy Director	1
	Safety Management System Manager	1
	Operations Supervisor	1
	Security Control Technician	2
707 - Airfield	Airfield Maintenance Technician	1
	Total Personnel Additions	17
703 - ARFF	Reclass Firefighter to Lieutenant (3)	0

General Aviation Statistics – All Airports

Gallons/Sales



HCDA proposed major Capital Projects & Capital Equipment



<u>Capital Projects</u>	
MYR Renovate TSA Checkpoint – Design	\$ 750,000
MYR Information Technology Shared Use Passenger Processing System (SUPPS) – Servers	125,000
HYW (Conway) Apron Rehabilitation - Design	220,000
<u>Capital Equipment</u>	
ARFF – Rapid Intervention Vehicle (Replacement 2001)	\$ 650,000
FBO – GA Air Start (Replacement 2009)	301,000
Airfield – Tandem Axle Dump Truck (Replacement 2006)	300,000
ARFF – Replacement of Vehicle Bay Doors	190,000
IT – Customs and Border Patrol Equipment Replacement	152,000

HCDA On-Going Capital Projects



HCDA CAPITAL PROJECTS	Project Development	Procurement Process	Planning / Environmental	Design	Construction	Completed Projects
MYR - Conduct Master Plan Study & E-ALP						●
MYR – Terminal Expansion					●	
MYR – Taxiway A Rehabilitation and Lighting Replacement						●
MYR – Taxiway B Rehabilitation and Lighting Replacement					●	
MYR – Security System Upgrade						●
MYR – T-Hangar Development					●	
MYR – Expand Vehicle Parking – Lot E					●	
MYR – MYR Helicopter Pad Addition					●	
HYW – Runway & Taxiway Rehabilitation						●